

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Loans & Advances - Irrigation & CAD Department - Sanction of House Building Advance towards repairs/extension etc. to Sri. D.Venkateswara Rao, Assistant (DR&T) Irrigation & CAD (IW) Department - Sanction orders - Issued.

IRRIGATION & COMMAND AREA DEVELOPMENT (IW:OP) DEPARTMENT

G.O.Rt.No. 616

Dated: 25.05.2012
Read the following:-

- 1. G.O.Ms.No.174, Finance (A&L) Department, dated 15.05.2010.
- 2. G.O.Rt.No.537, Irrigation & CAD (IW:OP) Department, dated 08.05.2012.
- 3. From Sri D.Venkateswara Rao, Asst (DR&T) application dated 21.03.2012.

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O R D E R :

Under Rule 5(a)(2) of rule for the grant of loan to the Government Servants for House Building Advance purpose, sanction is accorded for the payment of an amount of Rs.2,00,000/- (Rupees Two Lakhs only) to the following employee of Irrigation & CAD (IW) Department to under take repairs etc. to their houses as detailed below.

Sl. No.	Name of the Loanee S/Sri	Particulars of House possessed	Amount sanctioned Rs.	Recovery No.of Instal.	Interest Amount
1.	D.Venkateswara Rao Asst (DR&T) Basic Pay Rs.14,860/-	Plot No 227 Sy No 51 Anmojiguda Ghatkeswar Mandal Ranga Reddy Dist	2,00,000/- ----- Rs.2,00,000/- (Rupees Two lakhs only)	Rs.2675 X 74 Rs. 2050 X 1	5.5% 12 Instal.

2. The amount sanctioned to the individual in para-1 above is subject to the following conditions:
- (i) The amount of Advance is limited to Rs.2,00,000/- or 20 times of basic pay of the loanee whichever is less.
 - (ii) The advance sanctioned above shall be paid in one lumpsum.
 - (iii) The liability of surities exist till such time the property is mortgaged in favour of Government.
 - (iv) The loanee shall submit within 6 months from the date of drawal of advance the utilisation certificate and completion report from an officer not below the rank of Dy.E.E. of R&B Department to the effect that the loanee has carried out repairs to the existing house strictly in accordance with approved plan and detailed estimates furnished by the loanees to the Government. If he fails to submit within the stipulated time penal interest @ 1 ½ times of drawal of the advance to the date of submission of both above certificates.

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- (v) The loanee shall mortgage the house property in favour of Govt. immediately before release of the loan amount sanctioned.
 - (vi) The loanee shall immediately, after completion of repairs insure the property with any reputed insurance company and produce the original policy to the Government. The insurance policy shall be renewed year after year till the loan amount is liquidated.
 - (vii) The repairs loan sanctioned to the individuals at para-1 above is for the first time only.
3. The expenditure shall be debited to MH.7610-Loans to Govt. Servants - Minor Head 201-House Building Advance - SH(05)-Loans to other officers.
4. The Irrigation & CAD (OP:Claims) Department shall draw and disburse the amount to the loanee in one lumpsum from out of the funds allotted in the G.O. 2nd cited on obtaining the surity bond as required under rules.
5. This order does not require the concurrence of Finance (A&L) Department under the present rules or orders.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

N.V RAMANA RAJU
ADDITIONAL SECRETARY TO GOVERNMENT(FAC)

To
The Individual concerned.
Copy to:
The Irrigation & CAD (OP:Claims) Department.
Dy.Pay & Accounts Officer, Secretariat Br., Hyderabad.
The Accountant General of A.P., Hyderabad.
SF/SC

// Forwarded :: By order //

SECTION OFFICER